

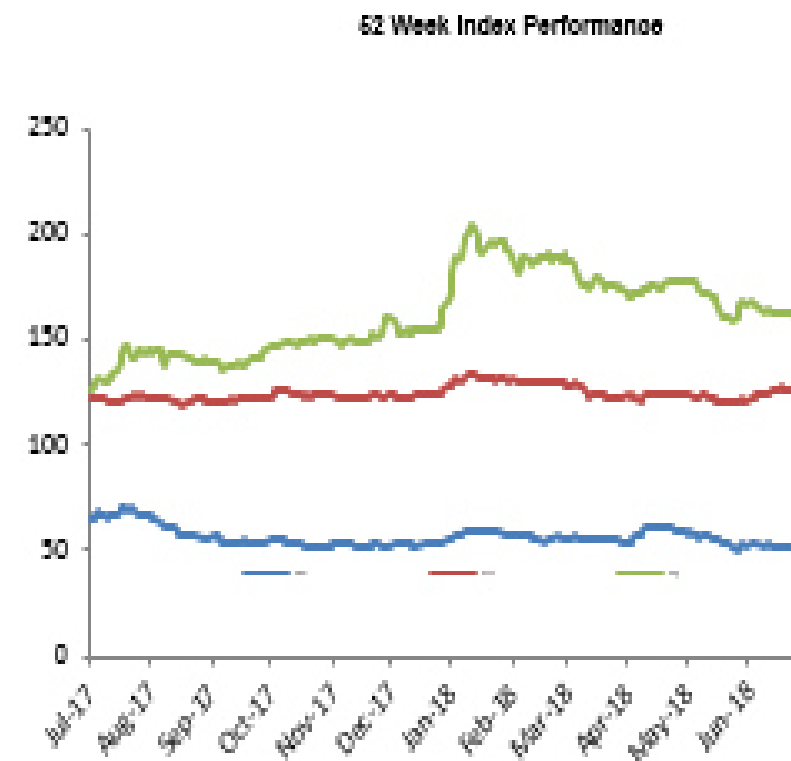
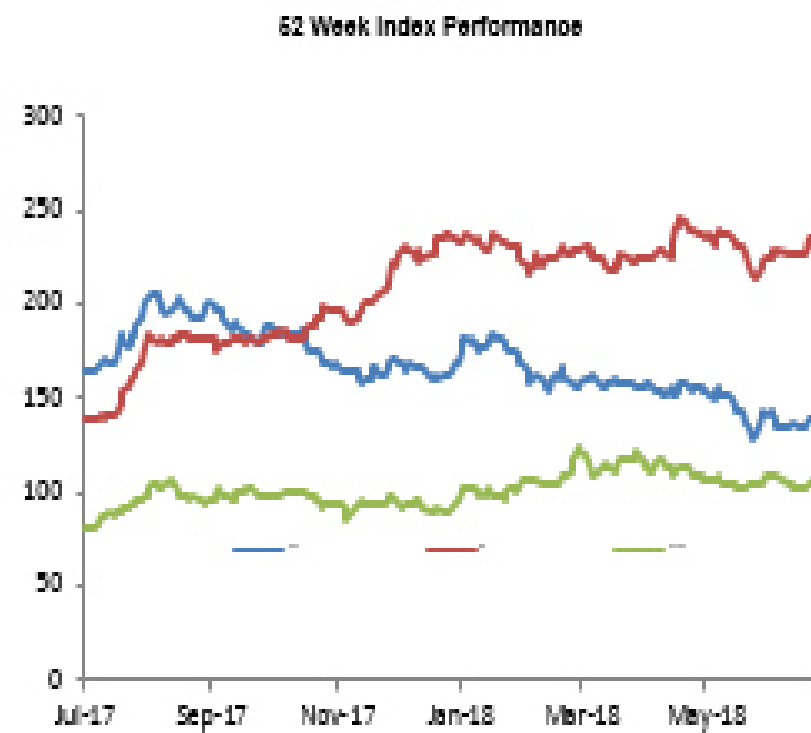
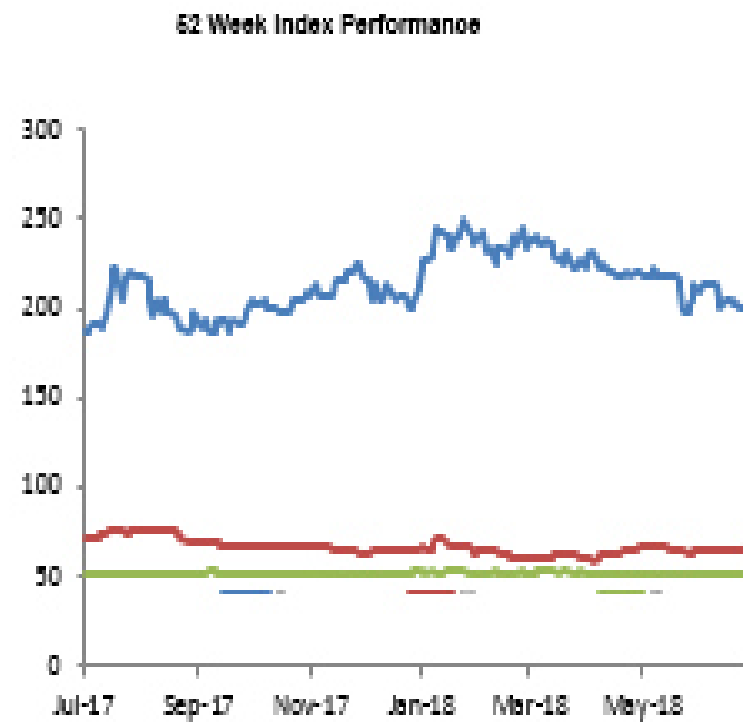
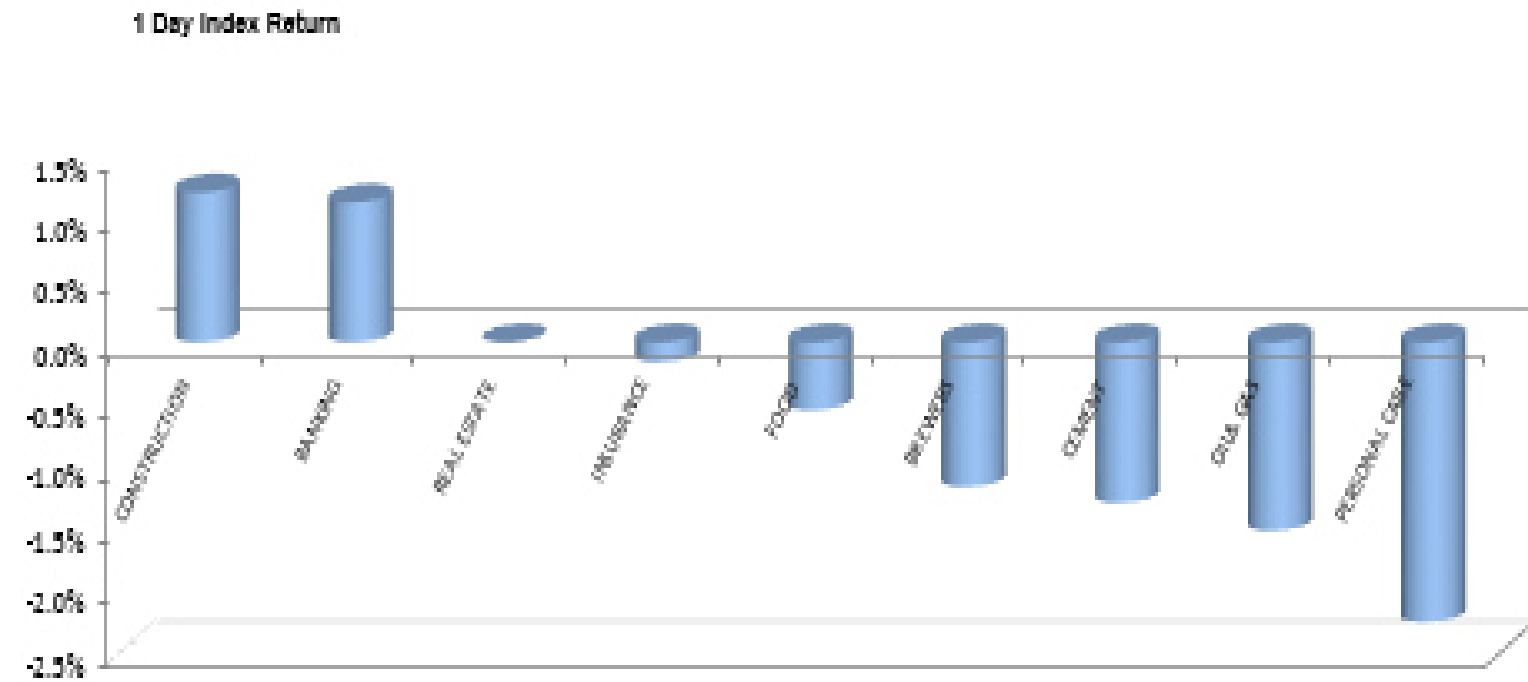
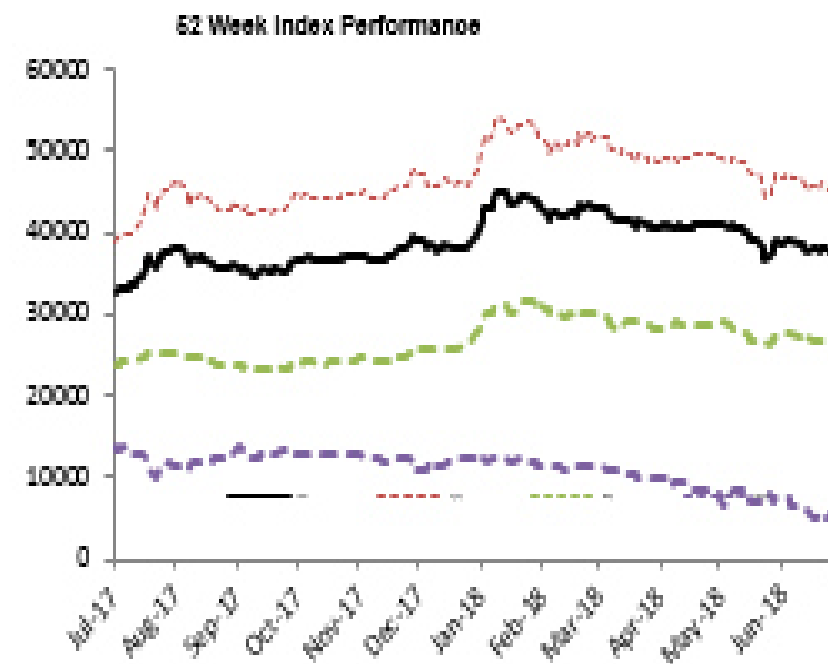


Equities at a Glance

NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEAS Index	37,625.59	-0.31%	-1.71%	-1.71%	-1.61%	15.92%
Market Cap (N billions)	13,629.89	-0.31%	-1.71%	-1.71%	0.15%	21.84%
Volume Traded (millions)	171.92	-65.83%	1,584.59	1,584.59	67,035.78	107,307.46
Value Traded (N millions)	2,027.03	-65.57%	14,818.71	14,818.71	751,921.07	1,267,163.83
NGN/USD	362.58	0.09%	0.35%	0.35%	0.62%	-1.53%
NSEASI (\$)	103.77	-0.40%	-2.05%	-2.05%	-2.23%	17.69%
Market Cap (\$ millions)	37,591.40	-0.40%	-2.05%	-2.05%	-0.47%	23.70%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD Return	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.13%	-0.04%	-6.35%	-0.98%	-0.04%	4.90%	30.24%	1.25%	-3.64%
BREWERS	-1.16%	-2.49%	-13.32%	-18.36%	-2.49%	-16.25%	-17.95%	1.60%	-5.16%
CEMENT	-1.29%	-1.94%	-11.49%	-0.34%	-1.94%	-2.44%	7.76%	1.88%	-6.72%
PERSONAL CARE	-2.25%	-3.47%	-17.24%	10.91%	-3.47%	11.51%	24.19%	1.89%	-5.75%
CONSTRUCTION	1.21%	4.53%	11.62%	3.36%	4.53%	3.36%	-5.41%	1.17%	-3.42%
FOOD	-0.54%	-4.16%	0.53%	-4.17%	-4.16%	-4.02%	64.18%	1.26%	-3.81%
INSURANCE	-0.16%	0.53%	3.47%	0.34%	0.53%	2.95%	4.62%	0.58%	-1.63%
OIL& GAS	-1.52%	-5.69%	-8.60%	-8.91%	-5.69%	-9.91%	-24.76%	1.26%	-3.82%
REAL ESTATE	0.00%	0.00%	-3.29%	-3.34%	0.00%	-2.60%	-2.63%	0.18%	-0.60%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.28%	-1.61%	-7.81%	-2.76%	-1.61%	-1.56%	16.91%	1.06%	-3.68%
Mid Cap (Mid 30%)	-0.64%	-1.87%	-7.64%	-3.57%	-1.87%	1.17%	10.23%	0.76%	-2.49%
Small Cap (Bottom 60%)	-1.53%	2.67%	-47.69%	-58.36%	2.67%	-57.22%	-62.82%	3.26%	-18.59%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	300,850.91	10.40	0.48%	0.48%	-13.33%	-2.80%	13.91%	0.48%	-0.48%	10.40	10.30	13.45	10.15	13.45	9.39
Diamond Bank	31-Dec	33,119.36	1.43	2.88%	0.00%	-25.52%	-24.34%	18.18%	0.00%	-4.67%	1.43	1.38	3.57	1.30	3.57	1.00
FBN Holdings	31-Dec	376,900.57	10.50	0.00%	-0.94%	-13.58%	13.15%	72.13%	-0.94%	19.32%	10.60	10.50	14.75	8.79	14.75	5.14
FCMB	31-Dec	43,169.91	2.18	-0.91%	0.00%	-7.23%	14.74%	75.81%	0.00%	47.30%	2.28	2.08	3.61	1.58	3.61	1.02
Guaranty Trust Bank	31-Dec	1,221,393.94	41.50	3.62%	2.47%	-5.90%	-3.49%	19.94%	2.47%	1.84%	41.50	39.60	54.71	38.65	54.71	34.62
StanbicBTC HOLDCO	31-Dec	520,000.00	52.00	0.00%	0.00%	8.33%	23.81%	65.08%	0.00%	25.30%	52.05	52.00	52.05	40.90	52.05	30.26
United Bank For Africa	31-Dec	341,357.36	10.35	0.00%	-1.43%	-13.03%	-5.91%	21.76%	-1.43%	0.49%	10.50	10.30	13.00	10.30	13.00	8.46
Union Bank	31-Dec	100,768.05	5.95	0.85%	-2.46%	-10.53%	-22.73%	-2.78%	-2.46%	-23.72%	6.00	5.80	8.78	5.30	8.78	5.21
Wema Bank	31-Dec	29,616.28	0.75	1.35%	2.74%	-11.76%	25.00%	36.36%	2.74%	44.23%	0.75	0.73	1.50	0.50	1.50	0.50
Zenith Bank	31-Dec	762,934.80	24.30	0.00%	-2.80%	-10.99%	-12.90%	17.96%	-2.80%	-5.23%	24.60	24.00	33.51	24.00	33.51	21.31
Ecobank	31-Dec	319,054.09	20.00	0.00%	0.00%	17.65%	15.94%	61.42%	0.00%	17.65%	20.00	20.00	21.30	16.27	21.30	12.87
Skye Bank	31-Dec	10,132.62	0.73	1.39%	5.80%	2.82%	19.67%	21.67%	5.80%	46.00%	0.73	0.66	1.55	0.52	1.55	0.50
Fidelity Bank	31-Dec	62,585.56	2.16	0.47%	-6.09%	-16.92%	-26.03%	71.43%	-6.09%	-12.20%	2.21	2.07	3.99	1.81	3.99	1.25
Sterling Bank	31-Dec	42,034.01	1.46	-1.35%	4.29%	-7.59%	3.55%	40.38%	4.29%	35.19%	1.48	1.39	2.42	1.13	2.42	0.95
BREWERIES																
Guinness	30-Jun	146,071.15	97.00	0.00%	-0.77%	-6.73%	1.46%	56.45%	-0.77%	3.19%	99.05	97.00	120.25	94.00	120.25	60.00
Nigerian Breweries	31-Dec	880,923.11	111.10	-1.68%	-2.71%	-13.88%	-19.55%	-27.86%	-2.71%	-17.64%	113.90	111.00	152.68	103.00	193.00	103.00
International Breweries	31-Mar	133,763.58	41.00	0.00%	-3.19%	-16.58%	-28.06%	36.80%	-3.19%	-24.77%	42.35	41.00	64.00	39.00	64.00	29.97
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	3,834,114.17	225.00	-1.32%	-1.75%	-11.73%	0.85%	9.79%	-1.75%	-2.17%	228.00	222.80	278.00	222.80	278.00	204.52
C.C.N.N.	31-Dec	27,961.08	22.25	-8.44%	-7.29%	25.00%	123.84%	129.38%	-7.29%	134.21%	24.30	22.25	29.00	9.50	29.00	8.06
W.A Portland Cement	31-Dec	213,748.63	39.00	0.00%	-4.76%	-11.76%	-22.00%	-22.00%	-4.76%	-13.12%	40.95	39.00	56.90	33.10	63.00	33.10
Julius Berger	31-Dec	38,940.00	29.50	1.90%	7.27%	19.43%	5.36%	-8.21%	7.27%	5.36%	29.50	28.05	32.00	23.50	36.00	23.50
UACN Property DevCo	31-Dec	2,626.25	1.91	0.00%	0.00%	-37.38%	-37.79%	-31.79%	0.00%	-31.54%	1.91	1.91	3.20	1.91	3.20	1.91
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	75,439.06	19.00	-8.21%	-8.21%	-18.98%	-5.00%	-9.52%	-8.21%	-7.77%	20.70	19.00	25.40	19.00	27.30	19.00
Unilever	31-Dec	194,839.76	51.50	0.00%	-1.90%	-13.88%	23.06%	51.47%	-1.90%	25.61%	55.00	51.25	64.60	39.86	64.60	33.00
Glaxo Smithkline	31-Dec	22,721.65	19.00	0.00%	0.00%	-34.48%	-14.03%	-5.00%	0.00%	-12.08%	19.00	19.00	34.85	18.88	34.85	18.88
FOOD & BEVERAGES																
7-up Bottling	31-Mar	65,321.00	101.97	0.00%	0.00%	0.00%	0.00%	24.35%	0.00%	0.00%	101.97	101.97	101.97	101.97	101.97	82.00
Cadbury	31-Dec	23,101.89	12.30	0.00%	-5.38%	-15.17%	-20.65%	-1.60%	-5.38%	-21.51%	13.00	12.30	18.40	11.50	18.40	10.00
Dangote Flour Mills	30-Sep	50,000.00	10.00	0.00%	0.00%	-27.54%	-28.57%	104.50%	0.00%	-17.70%	10.10	10.00	16.90	8.55	16.90	4.85
Dangote Sugar	31-Dec	222,000.00	18.50	-2.63%	-2.63%	-13.75%	-15.33%	112.64%	-2.63%	-7.50%	19.00	18.35	23.35	16.50	23.35	8.66
Flour Mills	31-Mar	80,564.08	30.70	-0.97%	-4.06%	-15.89%	-3.70%	34.77%	-4.06%	5.86%	32.80	30.70	38.00	29.00	38.00	25.00
Nestle	31-Dec	1,188,984.38	1,500.00	0.00%	-4.76%	8.30%	0.00%	66.48%	-4.76%	-3.60%	1,575.00	1,500.00	1,615.00	1,317.00	1,615.00	901.00
Honeywell	31-Mar	16,019.00	2.02	-2.88%	-11.79%	-16.18%	-19.84%	6.32%	-11.79%	-3.81%	2.08	1.96	3.52	1.96	3.52	1.81
UACN	31-Dec	26,315.84	13.70	1.11%	-2.14%	-20.81%	-20.81%	-20.58%	-2.14%	-18.93%	14.00	13.55	19.42	13.55	19.42	13.55
OIL& GAS																
Forte Oil	31-Dec	34,320.38	26.35	0.00%	-19.79%	-34.13%	-42.72%	-45.89%	-19.79%	-39.40%	29.65	26.10	52.62	26.10	62.90	26.10
Conoil Plc	31-Dec	19,083.68	27.50	0.00%	-8.33%	-17.79%	-6.46%	-24.26%	-8.33%	-1.79%	30.00	27.50	41.38	27.50	41.38	27.50
Mobil Oil	31-Dec	59,498.22	165.00	-5.71%	-9.84%	-2.94%	-2.94%	-30.25%	-9.84%	-15.21%	199.90	165.00	216.00	164.50	260.00	152.21
Oando	31-Dec	77,623.29	6.45	-0.77%	0.78%	7.68%	7.68%	-16.02%	0.78%	7.68%	6.60	6.45	9.60	5.99	9.60	5.65
MRS Oil	31-Dec	7,251.38	28.55	0.00%	-16.64%	0.71%	3.97%	-23.46%	-16.64%	3.97%	28.55	28.55	36.05	27.00	37.30	27.00
Total	31-Dec	71,299.59	210.00	0.00%	0.00%	-11.24%	-8.70%	-21.05%	0.00%	-8.68%	210.00	210.00	254.00	193.30	270.00	193.30
Eterna Oil	31-Dec	9,129.01	7.00	0.00%	4.01%	11.29%	42.28%	84.70%	4.01%	72.41%	7.00	6.50	7.26	4.26	7.26	3.30
SEPLAT	31-Dec	359,651.70	650.00	0.00%	0.00%	-2.27%	0.00%	39.19%	0.00%	3.80%	650.00	650.00	785.00	626.22	785.00	450.00
INSURANCE																
AIICO Insurance	31-Dec	5,808.13	0.66	0.00%	8.20%	-2.94%	15.79%	11.86%	8.20%	26.92%	0.67	0.65	0.88	0.53	0.88	0.51
Continental Re	31-Dec	14,975.23	1.45	0.00%	0.00%	-18.99%	0.00%	11.54%	0.00%	3.57%	1.45	1.45	1.89	1.40	1.89	1.22
Custodian & Allied	31-Dec	30,644.51	5.21	-5.27%	1.76%	24.94%	32.57%	53.24%	1.76%	32.57%	5.50	5.12	5.50	3.93	5.50	3.40
Mansard	31-Dec	29,400.00	2.80	0.00%	0.00%	16.67%	24.44%	21.74%	0.00%	45.08%	2.80	2.80	2.94	2.02	2.94	1.86
Prestige Assurance	31-Dec	2,869.51	0.52	-3.70%	-5.45%	10.64%	4.00%	4.00%	-5.45%	4.00%	0.58	0.52	0.67	0.43	0.67	0.43
AGRICULTURE																
Okomu Oil	31-Dec	87,759.72	92.00	0.00%	0.00%	26.55%	35.91%	62.40%	0.00%	35.91%	92.00	92.00	94.20	67.69	94.20	56.65
Presco	31-Dec	75,500.00	75.50	0.53%	0.67%	4.86%	13.53%	11.14%	0.67%	10.22%	75.50	75.10	78.00	66.00	78.00	57.06

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
EQUITY ASSURANCE PLC.	0.22	10.00%	MUTUAL BENEFITS ASSURANCE PLC.	0.45	21.62%	MUTUAL BENEFITS ASSURANCE PLC.	0.45	21.62%	CEMENT CO. OF NORTH.NIG. PLC	22.25	134.21%	C & I LEASING PLC.	2.25	275.00%
MUTUAL BENEFITS ASSURANCE PLC.	0.45	9.76%	UNITY BANK PLC	1.11	14.43%	UNITY BANK PLC	1.11	14.43%	N.E.M INSURANCE CO (NIG) PLC.	3.40	104.82%	NATIONAL SALT CO. NIG. PLC	21.80	141.15%
N.E.M INSURANCE CO (NIG) PLC.	3.40	9.68%	UNIVERSITY PRESS PLC.	2.55	9.44%	UNIVERSITY PRESS PLC.	2.55	9.44%	IKEJA HOTEL PLC	3.13	75.84%	CEMENT CO. OF NORTH.NIG. PLC	22.25	129.38%
UNIVERSITY PRESS PLC.	2.55	9.44%	ROYAL EXCHANGE PLC.	0.36	9.09%	ROYAL EXCHANGE PLC.	0.36	9.09%	BETA GLASS CO PLC.	90.00	75.40%	DANGOTE SUGAR REFINERY PLC	18.50	112.64%
MULTIVERSE PLC	0.24	9.09%	C & I LEASING PLC.	2.25	8.70%	C & I LEASING PLC.	2.25	8.70%	LEARN AFRICA PLC.	1.54	75.00%	FIDSON HEALTHCARE PLC	6.00	112.01%
UNITY BANK PLC	1.11	8.82%	AIICO INSURANCE PLC.	0.66	8.20%	AIICO INSURANCE PLC.	0.66	8.20%	C & I LEASING PLC.	2.25	74.42%	DANGOTE FLOUR MILLS PLC	10.00	104.50%
CHAMPION BREW. PLC.	1.99	8.15%	JULIUS BERGER NIG. PLC.	29.50	7.27%	JULIUS BERGER NIG. PLC.	29.50	7.27%	ETERNA PLC.	7.00	72.41%	ETERNA PLC.	7.00	84.70%
LIVESTOCK FEEDS PLC.	0.80	6.67%	CONSOLIDATED HALLMARK INSURANCE PLC	0.31	6.90%	CONSOLIDATED HALLMARK INSURANCE PLC	0.31	6.90%	FIDSON HEALTHCARE PLC	6.00	62.16%	UNITY BANK PLC	1.11	81.97%
GUARANTY TRUST BANK PLC.	41.50	3.62%	N.E.M INSURANCE CO (NIG) PLC.	3.40	6.25%	N.E.M INSURANCE CO (NIG) PLC.	3.40	6.25%	CUTIX PLC.	3.00	49.25%	LEARN AFRICA PLC.	1.54	77.01%
DIAMOND BANK PLC	1.43	2.88%	SKYE BANK PLC	0.73	5.80%	SKYE BANK PLC	0.73	5.80%	FIRST CITY MONUMENT BANK PLC.	2.18	47.30%	IKEJA HOTEL PLC	3.13	75.84%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NATIONAL SALT CO. NIG. PLC	21.80	-4.18%	P Z CUSSONS NIGERIA PLC.	19.00	-8.21%	P Z CUSSONS NIGERIA PLC.	19.00	-8.21%	DN TYRE & RUBBER PLC	0.29	-42.00%	NIGER INSURANCE CO. PLC.	0.27	-46.00%
CUSTODIAN AND ALLIED INSURANCE PLC	5.21	-5.27%	CONOIL PLC	27.50	-8.33%	CONOIL PLC	27.50	-8.33%	NIGER INSURANCE CO. PLC.	0.27	-46.00%	SOVEREIGN TRUST INSURANCE PLC	0.27	-46.00%
C & I LEASING PLC.	2.25	-5.46%	DAAR COMMUNICATIONS PLC	0.44	-8.33%	DAAR COMMUNICATIONS PLC	0.44	-8.33%	SOVEREIGN TRUST INSURANCE PLC	0.27	-46.00%	MULTIVERSE PLC	0.24	-52.00%
MOBIL OIL NIG PLC.	165.00	-5.71%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.28	-8.57%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	1.28	-8.57%	MULTIVERSE PLC	0.24	-52.00%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%
JAPPAUL OIL & MARITIME SERVICES PLC	0.36	-7.69%	MOBIL OIL NIG PLC.	165.00	-9.84%	MOBIL OIL NIG PLC.	165.00	-9.84%	REGENCY ALLIANCE INSURANCE COMPANY PLC	0.24	-52.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%
LASACO ASSURANCE PLC.	0.34	-8.11%	SOVEREIGN TRUST INSURANCE PLC	0.27	-10.00%	SOVEREIGN TRUST INSURANCE PLC	0.27	-10.00%	EQUITY ASSURANCE PLC.	0.22	-56.00%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%
P Z CUSSONS NIGERIA PLC.	19.00	-8.21%	HONEYWELL FLOUR MILL PLC	2.02	-11.79%	HONEYWELL FLOUR MILL PLC	2.02	-11.79%	AFRICAN ALLIANCE INSURANCE COMPANY PLC	0.20	-60.00%	FTN COCOA PROCESSORS PLC	0.20	-60.00%
CEMENT CO. OF NORTH.NIG. PLC	22.25	-8.44%	MRS OIL NIGERIA PLC.	28.55	-16.64%	MRS OIL NIGERIA PLC.	28.55	-16.64%	FTN COCOA PROCESSORS PLC	0.20	-60.00%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%
CONSOLIDATED HALLMARK INSURANCE PLC	0.31	-8.82%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	CORNERSTONE INSURANCE COMPANY PLC.	0.29	-17.14%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.20	-60.00%	UNIC INSURANCE PLC.	0.20	-60.00%
SOVEREIGN TRUST INSURANCE PLC	0.27	-10.00%	FORTE OIL PLC.	26.35	-19.79%	FORTE OIL PLC.	26.35	-19.79%	UNIC INSURANCE PLC.	0.20	-60.00%	MORISON INDUSTRIES PLC.	0.55	-66.67%

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